NOTICE OF PUBLIC HEARING
PROPOSED FISCAL YEAR 2024 BUDGET and NEW and INCREASED CITY FEES INCLUDING WATER/WASTEWATER FEE INCREASES IN EXCESS OF 5%
CITY OF HAILEY, IDAHO

A public hearing, pursuant to Idaho Code 50-1002, will be held at 5:30 p.m. on Monday, August 14, 2023 for consideration of the City of Hailey's proposed budget for the fiscal year October 1st, 2023 to September 30th, 2024, potential new and increased fees in excess of 5% on water and wastewater user and hookup fees as well as certain existing service fees. The fee increases are necessary to cover increased costs associated with these programs. The hearing will be held at Hailey Town Center Meeting Room, 115 South Main Street, Hailey, Idaho, **and will be held in person as well as virtually as a remote telecommunication meeting** and in compliance with the Open Meetings Law. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at Hailey City Hall during regular office hours and on the city's website. Written or oral comments about the proposed budget are invited. City Hall is accessible to persons with disabilities. The proposed FYE 2024 budget is shown below as FYE 2024 Proposed Revenues and Expenditures.

GENERAL FUND

GENERAL OPERATING REVENUE	**FYE 22 Actual**	**FYE 23 Budgeted**	**FYE 24 Proposed**
General Government Taxes	$2,949,916	$3,041,798	$3,178,026
Fines, Fees, and Permits	$1,218,600	$1,038,133	$998,715
Franchise Fees	$472,329	$467,840	$529,124
LOT, Interest, Donations, and Misc.	$1,012,107	$2,283,752	$1,618,715
State Sales, Highway, & Liquor Taxes	$2,055,109	$2,001,323	$2,228,617
Revenue from Leases and Contracts (incl Grants)	$1,419,813	$316,742	$336,625
SUBTOTAL Operating Revenue	**$9,127,874**	**$9,149,588**	**$8,889,822**

GENERAL FUND OPERATING EXPENSES

Account Title	**FYE 22 Actual**	**FYE 23 Budgeted**	**FYE 24 Proposed**
Legislative	$424,026	$662,807	$681,046
Administration	$352,292	$423,238	$502,938
Community Development	$559,090	$716,992	$760,702
Fire	$664,834	$1,427,692	$785,114
Police	$1,519,103	$1,935,407	$2,071,822
Library	$711,255	$812,525	$826,402
Public Works & Engineering	$127,562	$190,349	$188,448
Streets	$1,537,512	$2,169,193	$2,297,021
Parks	$478,764	$811,386	$776,329
SUBTOTAL Operating Expenses	**$6,374,438**	**$9,149,588**	**$8,889,822**

GENERAL CAPITAL FUND

CAPITAL FUND EXPENSES	**FYE 22 Actual**	**FYE 23 Budgeted**	**FYE 24 Proposed**
SUBTOTAL General Capital Expenses	**$538,635**	**$2,550,686**	**$4,910,299**

GENERAL GRANT FUND	**FYE 22 Actual**	**FYE 23 Budgeted**	**FYE 24 Proposed**
Revenue (ARPA and SAFER)	**$1,080,6830**	**$0**	**$0**
Grant Expenses	**$129,705**	**$0**	**$0**

TOTAL GOVERNMENT FUND EXPENSE BUDGETS	**$7,042,778**	**$11,700,274**	**$13,800,121**

ENTERPRISE FUNDS

WATER USER & BOND FUNDS	FYE 22 Actual	FYE 23 Budgeted	FYE 24 Proposed
Water User Revenues	$1,678,944	$1,905,362	$1,965,362
Water User Fund Balance Assigned to Capital	($370,754)	$1,191,776	$1,600,330
Water Bond Revenue	$166,282	$151,800	$151,800
Water Bond Expense	$152,022	$151,800	$151,800
Water User Capital Expenses	$89,933	$1,335,600	$1,600,600
Water User Expenses	$1,232,517	$1,761,538	$1,965,092

WASTEWATER USER & BOND FUNDS	FYE 22 Actual	FYE 23 Budgeted	FYE 24 Proposed
Wastewater User Revenues	$1,790,978	$1,729,324	$2,326,000
Wastewater User Fund Balance Assigned to Capital	($292,468)	$1,005,780	$721,267
Wastewater Bond (2012,14,2023) Revenues	$599,910	$566,925	$566,925
Wastewater Bond (2012,14,2023) Expenses	$576,616	$566,925	$566,925
Wastewater User Capital Expenses	$172,871	$1,875,000	$627,500
Wastewater User Expenses	$1,348,933	$2,267,171	$2,419,767

WATER REPLACEMENT FUND	FYE 22 Actual	FYE 23 Budgeted	FYE 24 Proposed
Water Replacement Revenue	$689,370	$423,120	$398,120
Water Replacement Expenses	$741,320	$423,120	$398,120

WASTEWATER REPLACEMENT FUND	FYE 22 Actual	FYE 23 Budgeted	FYE 24 Proposed
Wastewater Replacement Revenue	$470,169	$1,584,560	$126,450
Wastewater Headworks Bond Proceeds and Revenue	$0	$0	$6,600,000
Wastewater Headworks Assigned to Project			($4,283,950)
Wastewater Replacement Expenses	$488,990	$1,584,560	$342,500
Wastewater Headworks Replacement Expenses (WIP)	$0	$0	$2,100,000

TOTAL ENTERPRISE FUND EXPENSE BUDGETS	**$4,803,202**	**$9,965,714**	**$10,172,304**

TOTAL CITY BUDGET - ALL FUNDS	**$11,845,980**	**$21,665,988**	**$23,972,425**

Dated this 11th day of July 2023 by Becky Stokes, Hailey City Treasurer

Publication dates of said notice are August 2 and August 9, 2023, in the Idaho Mountain Express.